

Managing General Agents | Wholesale Insurance Brokers

BACKUP RESTORATION And How it Can Impact Your Client

When it comes to cyber attacks, one of the keys to a quick recovery and getting systems back up and running is having backups that are not only comprehensive but capable of successful restoration. Did you know backups fail to restore data for more than 1 in 4 businesses? This alarming statistic can have a devastating effect on your insured!

Successful restoration from backups has resulted in a significant 41% lower claims severity. It's noteworthy that cloud backups exhibit an impressive 80% recovery rate compared to offsite backups. Opting for the right type of backup not only helps your insured dodge expensive ransom costs but also facilitates a faster recovery from ransomware attacks. The implications are clear: the right backup strategy is a crucial element in fortifying cybersecurity defenses.

Reach out to one of our Brokers to discuss the current backup requirements in the dynamic cyber market or explore how we can assist your insured with robust cyber insurance coverage!

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