



Managing General Agents | Wholesale Insurance Brokers

# LET'S GET TECHNICAL

Technology companies need a Specialized Technology form. Don't sell them short with "throw-in" coverage or a Miscellaneous Professional policy form!

Your technology insured needs to have Technology E&O, Media Liability, Comprehensive Cyber as well as Risk Management & Pre-Breach tools. As a technology professional, you can face a lawsuit over Media content, Intellectual Property Infringement, Defamation, Faulty Advice, Faulty Platforms, Programming Errors, etc. If your insured does not have the proper technology coverage in place, it can be very costly.

## CLAIMS EXAMPLE:

**Suit for delayed dispatch system:** A technology company that was contracted to deliver a computer-assisted transportation dispatch system was sued for failure to deliver a timely, efficient system. The claimant alleged the delayed delivery caused significant damages. The carrier supported the company's efforts to reach an early settlement, and the insured was able to negotiate a quick resolution of the matter. The carrier paid more than \$3 million combined in defense and toward the settlement.

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