

Miscellaneous Professionals need Professional Liability too!

There are many classes of business that need Miscellaneous Professional Liability Coverage. They can be:

Animal Groomers
Answering Services
Auctioneers
Auto Dealers
Billing Services
Collection Agents
Credit/Debt Counselors

Consultants
Employment Agencies
Event Planners
Expert Witness
Franchisers
Meeting Planners
Notary Public

Party Planners
Payroll Services
TPAs
Trustees
Tutors
Wedding Planners
And more

If your insured provides professional services for others for a fee, their wrongful act, error or omission, or even failure to render professional services can cause a financial loss to their client. That will likely result in a claim that will not be covered on a General Liability policy because it arose out of their professional services. Your client should not want to go without this coverage. Defense costs alone can be very high, and in some cases, those costs can put your insured out of business!

CLAIM EXAMPLE

Management Consultant: A company alleges that the insured breached its fiduciary duty by failing to provide adequate advice regarding the riskiness of the purchase of assets, the amount and likelihood of a termination fee, and the conflict that its ownership had with state law. Settlement and defense exceeded \$500k.

Give one of our Brokers a call today to see how we can help your insured with Miscellaneous Professional Liability Insurance!

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